GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Andhra Pradesh Reorganisation Act 2014 – Bifurcation of the Government Companies and Corporations – Expert Committee for approval of the demerger proposals of each Schedule IX Government Companies/Corporations/Entities – Constituted – Extension of the term of the office of the Expert Committee for a further period from 30.11.2014 to 31.05.2015 and sanction of sitting charges to the Committee - Orders - Issued.

INDUSTRIES AND COMMERCE [IP & INF-SRC] DEPARTMENT

G.O.Rt.No:53 Dated: 13.02.2015

Read the following:

1) G.O.Rt. No. 223, Ind. & Com. (SR) Department, Dt. 30.05.2014.

2) G.O.Rt. No. 226, Ind. & Com. (SR) Department, Dt. 23.06.2014.

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ORDER:

Government in G.Os 1st and 2nd read above, in order to ensure that the demerger plans of Government Corporations and Companies have been prepared correctly and in order to ensure that any equitable apportionment of assets and liabilities have been made per the statutory requirements of the AP Reorganisation Act, 2014, has constituted the following Expert Committee, duly fixing the term of the office of the Expert Committee initially for a period of 6 months from 30.05.2014:-

(1) Smt.Sheela Bhide, IAS (Retd.) --- Member- Chairperson

(2) Sri A.K.Goel, IAS (Retd) --- Member (3) Sri K.Narasimha Murthy, Finance Expert --- Member

(4) Sri K.V. Rao, I.A.S (Retd.) --- Member

- 2. The term of the office of the Expert Committee expired on 30.11.2014. The Expert Committee is still reviewing the demerger proposals prepared by the Government Companies, Corporations and Entities notified under Schedule IX of the AP Reorganization Act, 2014. So far, 17 meetings have been conducted and the review of 72 Corporations is completed. The second round of the meetings for final approval of the demerger proposals are under process. In view of the above, Government has considered it is necessary to extend the term of the office of the Expert Committee for a further period. Government has also decided to pay sitting charges @ 10,000/- per sitting to Chairperson and members.
- 3. Accordingly, Government after careful examination of the matter, hereby extend the term of the office of the Expert Committee for a further period from 30.11.2014 to 31.05.2015 on the same terms and conditions prescribed in the G.O.1st read above. Government also agreed to sanction Rs. 10.00 lakhs (Rupees Ten Lakhs only) towards payment of sitting charges @ Rs. 10,000/- per sitting per head, duly meeting the said expenditure initially from APIDC budget and later apportioning this expenditure between the Government of Andhra Pradesh and Government of Telangana, as per norms.
- 4. The VC & MD, APIDC shall make necessary arrangements for payment of the expenditure sanctioned at para 3 above.
- 5. The Secretary to Expert Committee & VC & MD, APTPC shall take further necessary action in the matter.

(P.T.O.)

6. This orders issued with the concurrence of Finance Department vide their U.O. No.688/PFS/2015, Dt: 11.02.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. S. RAWAT SECRETARY TO GOVERNMENT & CIP

To

Smt.Sheela Bhide, IAS (Retd.)

Sri A.K. Goel, IAS (Retd.)

Sri K. Narasimha Murthy, Financial Consultant, Hyderabad.

Sri K.V. Rao, I.A.S (Retd.)

All Special Chief Secretaries / Principal Secretaries / Secretaries

All Managing Directors/Chief Executive Officers of Government

Companies and Corporations as covered in the IX Schedule of the APRA 2014.

The Secretary, Expert Committee & VC & MD, APTPC.

All Heads of the Departments

The Secretary, GA (Poll) Dept

The General Administration (SR) Department.

Copy to:

The Special Chief Secretary to the Governor, Government of Andhra Pradesh.

The Prl. Secy. to Hon'ble C.M, Govt. of A.P

The Prl. Secy. to Hon'ble C.M, Govt. of Telangana

The P.S to Chief Secretary, Government of A.P.

The P.S to Chief Secretary, Government Telangana

P.S to Secy. & CIP, Ind & Com Department

P.S to Spl. C.S & CIP, Ind. & Com. Dept., Govt. of Telangana. SF/SC

//FORWARDED: : BY ORDER//

SECTION OFFICER